

**APPROVAL OF LEASE AGREEMENT FOR MADE@PLAINFIELD  
INDIANAPOLIS CAMPUS**

**RESOLUTION NUMBER 2020-16**

**WHEREAS**, Ivy Tech Indianapolis Campus serves to provide education to the communities within Central Indiana, and

**WHEREAS**, the lease for the Avon Instructional Site ends on June 30, 2020, and

**WHEREAS**, the Town of Plainfield is constructing a higher education center on the campus of Plainfield High School which will be known as MADE@Plainfield, and

**WHEREAS**, MADE@Plainfield is scheduled to open in August of 2021, and

**WHEREAS**, MADE@Plainfield will provide classrooms, labs and additional spaces that meet the operational needs for Ivy Tech programs and support services, and

**WHEREAS**, Vincennes University will also operate in this center and has coordinated program offerings with Ivy Tech to meet the needs of Hendricks County and western Marion County, and

**WHEREAS**, Ivy Tech will occupy 18,565 square feet of dedicated space in the building, with an estimated annual operating lease amount of \$236,704 per year for ten (10) years, with two (2) options to renew each for additional five (5) year period, and

**WHEREAS**, the lease period is greater than two (2) years and the cost associated with the lease being greater than \$500,000 therefore requiring State Trustee approval.

**NOW THEREFORE BE IT RESOLVED** that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the lease with Town of Plainfield in the amount of \$236,704, with a lease term of ten (10) years with two (2) renewal options for five year terms and

**FURTHER BE IT RESOLVED** that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the lease after the documents have been approved by the College General Counsel.

**STATE BOARD OF TRUSTEES  
IVY TECH COMMUNITY COLLEGE  
OF INDIANA**

*Terry L. Anker*

Terry Anker 06/06/2020 10:51 EDT

*Andrew Wilson*

Andrew Wilson 06/04/2020 15:06 EDT

**Dated June 4, 2020**