

**APPROVAL OF CONTRACT WITH
REGIONAL INNOVATIVE STARTUP EDUCATION INC.
SYSTEMS OFFICE**

RESOLUTION NUMBER 2021-19

WHEREAS, Regional Innovative Startup Education Inc. (“RISE”) is an Indiana nonprofit corporation offering an Applied Entrepreneurship course (“Program”) to colleges and universities, and

WHEREAS, Ivy Tech Community College currently offers the Program at its South Bend Campus, and

WHEREAS, the College desires to establish a system of entrepreneurship courses at the Bloomington, Indianapolis and Fort Wayne Campuses beginning in the Fall 2021 semester using the RISE Program, and

WHEREAS, the College will contract with RISE (“Contract”) to provide the curriculum for the Program and to train Ivy Tech employees to teach the Program, and

WHEREAS, Ivy Tech will charge and collect fees from students enrolled in the Program and pay those fees to RISE, and

WHEREAS, the term of the Contract will be three (3) years and begin July 1, 2021 and run through June 30, 2024 and may be extended for three (3) additional years by the College, and

WHEREAS, pursuant to its By-Laws the Board of Trustees must approve any contract imposing a financial obligation on the College in excess of \$500,000, unless the obligation was previously approved by the Board through the allocation of funds.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees hereby approves the College entering into a contract with RISE to establish a system of entrepreneurship courses to be offered at the Bloomington, Indianapolis, and Fort Wayne Campuses for a term of three (3) years with the option to extend the Contract for an additional three (3) years, and

FURTHER BE IT RESOLVED that the State Trustees do hereby authorize and direct the President and or other appropriate designated College employee, to execute the Contract with said firm after the documents have been approved by the College Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**


Terry W. Anker, Chairman


Andrew Wilson, Secretary

Dated: June 3, 2021