

**REQUEST THAT IVY TECH FOUNDATION, INC. OR ONE OF ITS AFFILIATES RECEIVE A  
GIFT OF 6.1 ACRES OF REAL PROPERTY IN INDIANAPOLIS,  
REGION 8/CENTRAL INDIANA**

**RESOLUTION NUMBER 2017-8**

**WHEREAS**, the College has been searching for space to offer its automotive programs in Indianapolis, and

**WHEREAS**, the Central Indiana Regional staff has identified 6.1 acres of land near Lafayette Square in Indianapolis ("Property") that could serve as the space to offer its automotive programs, and

**WHEREAS**, Sedd Company Realty, owned and operated by Sid Eskenazi, is the owner of the Property and has offered to donate the Property to the Ivy Tech Foundation or one of its affiliates for use by and eventual transfer to the College, and

**WHEREAS**, Ivy Tech Foundation Inc. is willing to eventually transfer the property to the College for a nominal fee, and

**WHEREAS**, a donation agreement has been negotiated between Mr. Eskenazi and the Ivy Tech Foundation granting naming rights to Mr. Eskenazi associated with the future building at the Property to be the home of the automotive programs for the Central Indiana Region, and

**WHEREAS**, the Region 8/Central Indiana Board of Trustees has requested that the State Trustees request the involvement of the Ivy Tech Foundation in receiving the property and subsequent transfer to the College;

**NOW THEREFORE BE IT RESOLVED**, that Board of Trustees of Ivy Tech Community College do hereby request the involvement of the Ivy Tech Foundation, Inc. or one of its affiliates to receive said property for the purpose of transferring the property to the College for a nominal fee.

**FURTHER BE IT RESOLVED**, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to enter into necessary agreements with Ivy Tech Foundation, Inc. or one of its affiliates for said property after the documents have been approved by the College General Counsel, and approve of the naming right being authorized in the donation agreement between the Ivy Tech Foundation and Mr. Eskenazi.

**State Trustees  
Ivy Tech Community College of Indiana**



**Michael Dora, Chairman**



**Lillian Sue Livers, Secretary**

**Dated April 6, 2017**