

**APPROVAL FOR SALE OF LAND  
VALPARAISO CAMPUS**

**RESOLUTION 2022-36**

**WHEREAS**, the Trustees of Ivy Tech Community College of Indiana (“College”) owns approximately three (3) acres of vacant land at the Campus in Michigan City (“Property”), and

**WHEREAS**, the Property is not needed for use by the College, and

**WHEREAS**, the College has received an offer to purchase the Property from HealthLinc, Inc., (“Buyers”) for the amount \$789,000, and

**WHEREAS**, a purchase agreement with HealthLinc has been entered into which includes that the College Trustees shall have a right of first refusal to purchase the improved Property once developed by HealthLinc, and a license for the College to use HealthLinc’s parking area during the proposed capital project at the Michigan City Campus, and

**WHEREAS**, the Buyers have agreed to pay all costs with subdividing the Property, including the costs of a survey, and

**WHEREAS**, an appraisal has been obtained in accordance with IC 21-36-3, and

**WHEREAS**, the Valparaiso Campus Board of Trustees request the State Trustees approve the sale of the Property, and

**NOW THEREFORE BE IT RESOLVED**, that it will serve the best interests of Ivy Tech Community College to dispose, sell and convey the Property for the price of \$789,000 and the State Trustees do hereby approve the sale of the Property to HealthLinc for that price, and

**FURTHER BE IT RESOLVED**, the State Trustees do hereby authorize and direct the President, the Assistant Secretary of the Board, any other appropriate, designated College employee to execute the necessary documents to convey the Property after the documents have been approved by the College Counsel, and

**FURTHER BE IT RESOLVED**, the Assistant Secretary to the Board of Trustees is hereby directed to forward a copy of this Resolution to the Governor of Indiana as required by IC 21-36-3-8.

**STATE BOARD OF TRUSTEES  
IVY TECH COMMUNITY COLLEGE OF  
INDIANA**



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Stephanie Bibbs, Chair



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Kim Emmert O’Dell, Secretary

October 6, 2022