

**APPROVAL OF GUARANTEED MAXIMUM PRICE
CONTRACT AMENDMENT WITH PEPPER CONSTRUCTION
COLUMBUS CAMPUS**

RESOLUTION NUMBER 2020-37

WHEREAS, the Columbus Campus Building Replacement Capital Project (“Project”) was approved by the State Board of Trustees on August 2, 2018, and

WHEREAS, the Project includes the construction of a new building on the Columbus Campus, and

WHEREAS, the total estimated cost for the project is \$32,879,000, and

WHEREAS, in Resolution 2020-04 Pepper Construction was approved as construction manager as constructor (“CMc”) with a contract in the amount of \$30,000.00 for pre-construction and related services, and

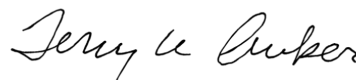
WHEREAS, the CMc delivery method requires the Guaranteed Maximum Price (“GMP”) to be established and allows for a contract amendment to establish the GMP for these services, and

WHEREAS, the initial GMP exceeds \$500,000 and is more than ten percent (10%) of the original contract value requiring approval by the State Board of Trustees, and

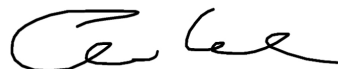
NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the contract addendum with Pepper Construction for a Guaranteed Maximum Price in the amount of \$25,292,932, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the contract amendment with said firm after the documents have been approved by the College Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Terry Anker 10/08/2020 15:10 EDT



Andrew Wilson 10/08/2020 14:53 EDT

Dated October 8, 2020