APPROVAL OF AMENDMENT TO CONTRACT WITH BARNES & NOBLE FOR BOOKSTORE OPERATIONS SYSTEMS OFFICE

RESOLUTION NUMBER 2021-27

WHEREAS, Resolution 2019-17 approved a five year contract with Barnes and Noble to provide bookstore management operations on the College's campuses throughout the State of Indiana, and

WHEREAS, the College will be assessing a \$19 per credit hour inclusive access fee ("lvy+") to students for course materials beginning in the fall 2021 semester, and

WHEREAS, Barnes and Noble will manage Ivy+ on behalf of the College and be responsible for the procurement of textbooks and course materials for students, and

WHEREAS, the College has negotiated an amendment to the contract with Barnes and Noble for the management of the lvy+ program, and

WHEREAS, Barnes and Noble will charge the College \$19 per credit for all courses for all students participating in the lvy+ program, and

WHEREAS, the contract amendment will change the compensation for Barnes and Noble from a commission based fee to a management fee, and

WHEREAS, the State Board of Trustees of Ivy Tech Community College must approve any contract entered into by the College exceeding \$500,000, unless the obligation was previously approved by the Board through the allocation of funds.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorize and direct the College President, and any other appropriate College employee, to enter into an amendment to the contract with Barnes and Noble to manage the lvy+ program such amendment has been approved by the College General Counsel.

STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA

Terry W. Anker, Chairman

Andrew Wilson, Secretary

Dated: June 3, 2021