

**APPROVAL OF ACCOUNTS RECEIVABLE WRITE-OFFS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2016**

**RESOLUTION NUMBER 2016-46**

**WHEREAS**, certain outstanding student accounts receivable amounts have been deemed uncollectible by the regional administration responsible for their collection as evidenced by action of their respective regional boards, and


**WHEREAS**, it is in accordance with the College procedure and good business practices to write-off accounts receivable after all reasonable collection procedures have been exhausted and there is not a reasonable expectation that amounts will be collected;

**NOW THEREFORE BE IT RESOLVED**, that the accounts receivable totaling \$5,336,880 of student fees and charges owed, which is approximately 2.41% of the total of \$221,184,595 operations fund gross student fees for 2015-16, and \$2,200,847 of bookstore and other charges are hereby declared uncollectible for accounting purposes and are to be written-off by the Senior Vice President, CFO and General Counsel of the College, and

**FURTHER BE IT RESOLVED**, that all records of any student whose debts are written-off shall be encumbered and no grades or other information for said students shall be released until their obligations are paid in full.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**Michael Dora, Chairman**

  
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**Lillian Sue Livers, Secretary**

**Dated December 8, 2016**