## APPROVAL OF REQUEST TO SELL PROPERTY AT THE LOGANSPORT SITE KOKOMO CAMPUS

## **RESOLUTION NUMBER 2021-22**

WHEREAS, the Trustees of Ivy Tech Community College of Indiana ("College") owns 2.37 acres of vacant land at its Logansport Campus that is adjacent to the East Main mini storage units ("Property"), and

WHEREAS, the Property is not needed for use by the College, and

WHEREAS, the adjoining property owners, George L. Stebbins and Scott A. Stebbins ("Buyers"), have offered \$50,000 to purchase the Property, and

WHEREAS, the Kokomo Campus Board of Trustees recommend the sale of the Property, and

NOW THEREFORE BE IT RESOLVED, that it will serve the best interests of Ivy Tech Community College to dispose of, sell and convey the Property for \$50,0000 in accordance with the law of the State of Indiana, and

FURTHER BE IT RESOLVED, the State Trustees do hereby authorize and direct the President, the Assistant Secretary to the Board, and any other appropriate, designated College employee to execute the necessary documents for the sale of the Property after the documents have been approved by the College General Counsel.

STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA

Terry W. Anker, Chairman

Andrew Wilson, Secretary

Dated: June 3, 2021