APPROVAL ACCEPTING GIFT AND NAMING NURSING PROGRAM SOUTH BEND-ELKHART CAMPUS

RESOLUTION NUMBER 2021-58

WHEREAS, the South Bend-Elkhart Campus of Ivy Tech Community College and Beacon Health System ('BHS") have identified the need for additional trained nurses in the South Bend-Elkhart campus service area to supplement the local nursing workforce, and

WHEREAS, the College and BHS have entered into a Community Benefit Agreement ("Agreement") for BHS to make a financial contribution to support the Ivy Tech nursing program at the South Bend-Elkhart Campus, and

WHEREAS, the agreement has a term of five (5) years with an option to renew for five (5) additional years, and

WHEREAS, BHS will pay the College \$150,000 per year for the term and renewal term for a total financial contribution of \$1.5 million over ten (10) years, and

WHEREAS, should the Agreement not be renewed after the original five (5) year term, BHS will make a payment to the College of \$400,000 for a total financial contribution of \$1 million for the five (5) year term, and

WHEREAS, in consideration of receiving the financial contribution the nursing program at the College's South Bend-Elkhart Campus would be named the "Beacon Health System Nursing Program at Ivy Tech Community College South Bend-Elkhart" for the entire term of the Agreement, and

WHEREAS, said Agreement is subject to the approval of both the lvy Tech Foundation Board of Directors and the College's State Trustees.

NOW THEREFORE BE IT RESOLVED, the State Trustees approve accepting the contribution from Beacon Health System and having the Nursing Program at the College's South Bend-Elkhart Campus named the "Beacon Health System Nursing Program at Ivy Tech Community College South Bend-Elkhart", and

FURTHER BE IT RESOLVED that the State Trustees do hereby authorize and direct the President, or other appropriate designated College employee, to execute the Agreement with Beacon Health System after the documents have been approved by the College Counsel.

STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE OF
INDIANA

Stephanie Ribbs, Chair

Kim Emmert O'Dell, Secretary