

**AUTHORIZE THE COLLEGE TO SUBMIT A REQUEST TO PROCEED WITH THE
CONSTRUCTION & RENOVATION PROJECT OF UP TO \$43,027,234,
REGION 6/MUNCIE INDIANA**

RESOLUTION NUMBER 2017-16

WHEREAS, in Resolution 2016-29 the Trustees directed the President of the College to submit the 2017-2018 Legislative Request for Capital Funds, and

WHEREAS, the College submitted the Muncie Renovation and Addition project in the amount \$43,027,234, which included a request of \$38,700,000 in bonding authority with the balance of \$4,327,234 to be fundraised by the Muncie Region, and

WHEREAS, the Indiana General Assembly has approved the Muncie Renovation and Addition project in the amount of \$38,700,000 in bonding authority for Ivy Tech for 2017-2019 biennium, and

WHEREAS, pursuant to Indiana Code 21-33-3 before a state educational institution may proceed with a construction project costing in excess of two million dollars, the Governor must approve the project and its funding upon recommendation by the State Budget Agency following a review by the Commission for High Education, and


WHEREAS, the College is seeking approval from the State Trustees to submit the Muncie Renovation and Addition project in the amount of \$43,027,234 to the state agencies and Governor for approval to proceed with the approved project.

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to request the Commission for Higher Education, State Budget Committee and the Governor of the State of Indiana for approval to proceed with the Muncie Construction & Renovation Project, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute all necessary documents for the above stated project after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**


Michael Dora, Chairman


Darrel Zeck, Trustee

Dated June 8, 2017