

**APPROVAL TO AUTHORIZE MATCH CONTRIBUTION FOR U.S. DEPARTMENT
OF COMMERCE GRANT,
REGION 7/WABASH VALLEY**

RESOLUTION NUMBER 2016-50

WHEREAS, the College is an applicant for a grant from the Economic Development Administration of the U.S. Department of Commerce (“Grant”) to renovate a building in Terre Haute to operate a precision agriculture program, and

WHEREAS, the Grant requires a one to one match contribution by the College, and

WHEREAS, the Grant award is for \$1,360,000.00, and

WHEREAS, the College must commit a maximum of \$1,422,754 toward the project to receive the Grant, and

WHEREAS, the matching funding is readily available and unencumbered, and

WHEREAS, pursuant to its By-Laws the Board of Trustees must approve any contract, in this case the Grant Agreement, imposing a financial obligation on the College in excess of \$500,000;

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute all necessary documents for the above stated project after the documents have been approved by the College General Counsel.

**State Trustees
Ivy Tech Community College of Indiana**


Michael Dora, Chairman


Lillian Sue Livers, Secretary

Dated December 8, 2016